

Unbankable Consumers Do Use Technology

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Five years ago, it was a commonly held belief that the unbankable consumer did not have access to modern and relatively expensive conveniences such as cell phones, e-mail and the internet; and if they couldn't get approved for a car loan, they likely could not obtain or afford such luxuries. Times sure changed quickly and this assumption today could not be further from the truth.

While this consumer may not be able to get a loan from a captive, traditional bank or credit union, many do in fact have checking and savings accounts, either personally or thru a relative. Almost all major employers require an

account for direct deposit of earnings. Automatic electronic funds transfers, debit card usage, website payment and pay-by-phone have all been exceptionally well received with the buy-here, pay-here customer at Vehicle Acceptance.

Technology now allows VAC to process deals in minutes with the dealer, and offer all of these instant methods of paying to the consumer. We continue to invest greatly in technology and software – while managing continually changing regulatory and disclosure issues.

Vehicle Acceptance plans to stay ahead of the technology curve, and pass this added value directly to our dealers and their customers. Visit vaccorp.com for more information.